REGISTERED CHARITY NUMBER: 266092

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 FOR

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES	Doug McGregor - Chairperson Paul Barnes - Hon. Secretary (Vice Chair, Key Issuing) Adrian Wrighting (Events Co-ordinator) James McLean (Events Co-ordinator) Laura Rachel Thomas (Bookings Enquiries Secretary) Tim Browne - Hon. Treasurer Rachael Daniel (appointed 1.1.18) Debbie Cypher (appointed 1.1.18)
PRINCIPAL ADDRESS	The Community Centre North Road The Reddings Cheltenham Gloucestershire GL51 6RF
REGISTERED CHARITY NUMBER	266092
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report deals solely with the interests of the Reddings & District Community Centre and its Users and not the wider issues that may affect the Reddings Area, except where it has a bearing on this Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide a community resource principally for the people of The Reddings and of the immediate surrounding district but no restrictions are placed on a wider demographic user base to promote a greater availability and variety of activities for the people the centre is there to benefit.

The charity aims to achieve these objectives by understanding the needs of the local community and by maintaining the facilities that it has at its disposal to the highest standards possible.

Significant activities

Funds are raised primarily through hire of the community centre either in whole or in part as suits any particular activity. Principally costs are associated with keeping the facility operational with the majority of the costs being those of Utilities and maintaining the centre to an acceptable standard.

The Association promotes the centre to attract new residents to the area and maintain interest in existing activities. It also organises events throughout the year although a small income stream is derived from this activity its prime object is to promote the centre and those activities available.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Community Association has now reached the milestone of providing 50 years of service to this community with its unique management structure comprised solely of local volunteers who manage and administer the centre on a daily basis to ensure that the community has a meeting place to pursue the various activities of the community.

The Unique nature of this form of management and the success of this Association has been maintained only with the input and dedication of the many trustees over the years since its formation in May 1969.
The centre has been built up from humble beginnings to what it is today, and past and present Trustees can be proud of what has been achieved, which is testament to that effort.

The core "Regular User Groups" continue to be Playgroup, Mother and Toddlers, Brownie & Guide Groups, the NHS Cardiac Rehabilitation Classes and other NHS courses, Heart 2 Heart, Reddings Drama and three distinctly different dance style groups Street style, Ballroom and Scottish with the timber floors and hall sizes being major attraction.

Marshall Arts, Pilates and Yoga also continue their long term association with the centre

Taking account present usage and that from previous years there is little change in the activity level which has now settled to become the normal pattern for the centre.
We have had short term trial bookings for some of the least popular times but these have not been able to attract sufficient patronage for the hirer.
Taking all the timeslots available within the calendar the overall activity level remains as expected at approximately 80 - 85%.

Private children's parties, continue to be popular at weekends and generally fill most timeslots available and because of the limits we impose to allow servicing of the halls this means there is little potential to increase income in this area.
We continue to receive enquiries for other activities which we cannot fulfil, again due to pressure on the popular times.

The Financial results this year, because of the level of use and the lighter maintenance costs, have given us a healthy operating profit.
Omitting the depreciation figure (shown on the financial statement) from the income level it can be seen that there is a healthy surplus of £17,580. Something I think we can all be proud of.

The full picture of the financial position can be seen in the Independent Financial Statement for year ending 31st December 2018 which our Treasurer explained earlier in his report.

The annual fete and flower show was again successful with numbers up on 2017.
Live music was provided by Trevor Broughton a member of the Reddings Drama Group who kept everyone entertained with a variety of popular music throughout the afternoon.

We are again grateful to Bridget Sansom for organising the Horticultural Show and to all the helpers who made this a successful event. The trophies were this year presented by our local MP Alex Chalk.
At the Flower Show and Fete we took the opportunity to advertise for people interested in becoming Trustees but unfortunately no offers of interest were received.

We would also like to thank Playgroup for decorating the building for the benefit of all users over the Christmas period and for their diligence on our behalf on a daily basis by reporting back any problems that arise.

We should also take this opportunity to thank Drama Group for being the source for so many of the Trustees over the last 10 years and more. Without them this centre would not have survived.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As reported last year, the Web based Booking system continues to be our main reference point to check bookings, arrange maintenance and for planning Community Centre sponsored events and this has worked well but despite additional information within the Web text we are still receiving general enquiries which can usually be answered in the Terms & Conditions. We feel there is little more to be done in this respect and we will have to continue to respond as required.

It is clear that this Community Centre is deemed to be a fully staffed business and whereas on the one hand we accept this as a compliment, it never the less remains a volunteer orientated commitment with all the limitations this brings.

As reported in the past we now limit our own events to The Horticultural Show and Fete and Quiz nights being the only events that are supported on an open basis. Any User Group's own events are not normally open to outside inclusion.

There were no issues arising from the implementation of measures for the General Data Protection Regulations will come into effect on the 25th May 2019 and since implementation users have not raised any issues, being happy to provide the information we need to advise them should any problems arise.

The proposed installation of a Broadband service into the site continues to frustrate us as the only viable provider (Virgin) are unwilling to install the cable (because of distance from the road) as it would exceed their engineering allowance unless we take up a telephone service as well.
We have explained this is not viable for us as it would not be used.

We have taken to resolve this matter ourselves and are laying the cable duct to receive the Virgin broadband cable.

We have had to put on hold the installation of Photovoltaic (electric) Solar roof panels.
We had a costed scheme ready to go, based on maximum generation and the ability to feed surplus electric into the national grid, which would have given us a good offset to our own costs.
However the removal of the government feed-in tariff (March 2019) now means that we would have to give away any surplus which could then be sold by the grid unless we could achieve a private agreement with our national supplier.
As a result we need to re-address the scheme to fully understand our options and possible redesign the scheme to cover only our actual requirements. We would also need to start again with a new contractor as the one favoured for our scheme has not responded to contact who appears to have suffered a downturn in business because of the feed in tariff changes.
Removing the feed in tariff appears to be contrary to the government aims to fulfil environmental targets with all the benefits to be gained from such schemes.

We have made progress on the heating upgrade where a second boiler has been fitted and is fully operational.
It was necessary for both boilers to be online earlier this year but we are now working on one only (for economy reasons) but the main comfort is that we now have a stand by and should not need to supplement heating with electric convectors/fans.
We still have to look at the performance of the wall fans but this will be addressed throughout the year.
The increase in fuel costs for this year are reflected in the figures but we will look at changing supplier which was part of the solar electric panel installation review which we have had to readdress.

The Trustees are pleased that users continue to be complimentary about the venue, its' location, it's setting and the standard to which it is maintained but this is not without the dedication of its Trustees who have freely given their time to preserve the sense of community upon which this Association was first formed.

FINANCIAL REVIEW

Investment policy and objectives

Due to the relatively low level of funds available for investment and the continuing low returns for risk free investment in the market. The trustees consider that bank deposits continue to provide a satisfactory return for the charity.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain reserves in unrestricted funds at a level that equates to a minimum of six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to cover fixed and governance costs. The remaining reserves have been set aside for future structural and development work at the centre. At the end of the year, our unrestricted reserves were at a level appropriate to provide this cover and for our future development plans.

FUTURE PLANS

Because of the date of this AGM in relation to our end of year we are able to highlight matters which may affect us during the current year.

This year everyone will, by now, be aware of the Planning approval has been given the proposed development on land opposite the centre which includes for a Happy Days Child Day Care Centre, Aldi Supermarket and B1 Offices.
The main concern for this centre was the creation of another child care facility in such close proximity to our own Playgroup and although construction has not yet started we will by this time next year have a better understanding if it is likely to affect this centre.

As part of the Planning enquiry the inspector did visit the Aldi site and affected properties where representations had been made. Unfortunately for us none of the concerns regarding car parking, road deterioration, flooding in the entrance and decimation of the hedge boundary along North Road West was mentioned in his findings or conclusions so we must now rely on Cheltenham Borough Council to ensure that they monitor and ensure that where possible any relevant planning conditions are upheld.

We are also aware that should the green belt boundary along Grovefield Way be moved to Badgeworth Lane, as a result of current developer pressure, it is likely that this centre will be surrounded by houses within a couple of years.

If this were to happen we do not know how this centre would be expected to fit into any housing scheme as we have not had any approach for information or comment, but in its present form this centre is unlikely to be able to cater for any more activities based on its current layout.
If it does feature it may be necessary to extend the premises but this would mean a totally different management structure as it would become a business and it is unlikely to remain a voluntary institute.
Any funding for extension would have to be provided by the Community Infrastructure Levy (administered by CBC) which has replaced the previous Section 106 method of securing local funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Reddings and District Community Association was formed on 3 July 1968 and is governed by its constitution.

Recruitment and appointment of new trustees

Membership of the Board of Trustees is open to any member of the community by proposal at the Annual General Meeting. Traditionally the Board comprises people using the community centre for a specific activity, who have been encouraged to broaden their interest to include the running of the centre.

As with any organisation, members display a wide range of skills due either to occupation or aptitude, and the Trustees recognise such skills in individuals and support them. This is particularly relevant to fundraising, event organisation, accounts and administration.

Organisational structure

The Association is a registered charity (registration number 266092) and is run by a Board of Trustees, which meets monthly.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of conditions becoming adverse. The Trustees have also examined other operational and business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

Approved by order of the board of trustees on 26/03/19 and signed on its behalf by:

P Barnes

Paul Barnes - Hon. Secretary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of The Reddings and District Community Association
I report to the charity trustees on my examination of the accounts of the The Reddings and District Community Association (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Roger Downes
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 26 March 2019

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted fund £	Endowment fund £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Hall Hire		32,285	-	32,285	33,639
Other trading activities	2	1,809	-	1,809	1,478
Investment income	3	270	-	270	19
Total		34,364	-	34,364	35,136
EXPENDITURE ON					
Raising funds		695	-	695	571
Charitable activities	4				
Hall Hire		18,590	6,646	25,236	24,120
Total		19,285	6,646	25,931	24,691
NET INCOME/(EXPENDITURE)		15,079	(6,646)	8,433	10,445
RECONCILIATION OF FUNDS					
Total funds brought forward		122,211	212,617	334,828	324,383
TOTAL FUNDS CARRIED FORWARD		137,290	205,971	343,261	334,828

The notes form part of these financial statements

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2018

	Notes	Unrestricted fund £	Endowment fund £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	9	123	205,971	206,094	212,754
CURRENT ASSETS					
Debtors	10	987	-	987	1,631
Cash at bank and in hand		137,606	-	137,606	121,711
		138,593	-	138,593	123,342
CREDITORS					
Amounts falling due within one year	11	(1,426)	-	(1,426)	(1,268)
NET CURRENT ASSETS		137,167	-	137,167	122,074
TOTAL ASSETS LESS CURRENT LIABILITIES		137,290	205,971	343,261	334,828
NET ASSETS		137,290	205,971	343,261	334,828
FUNDS	12				
Unrestricted funds				137,290	122,211
Endowment funds				205,971	212,617
TOTAL FUNDS				343,261	334,828

The financial statements were approved by the Board of Trustees on 26th March 2019 and were signed on its behalf by:

Doug McGregor - Chairperson-Trustee

Tim Browne - Hon. Treasurer-Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation
As a recognised charity, the Charity is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has a single permanent endowment, which provides for the capital to be invested in property in perpetuity and for all income to be unrestricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.18	31.12.17
	£	£
Fundraising events	1,809	1,478

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	270	19

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Hall Hire	24,211	1,025	25,236

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.18	31.12.17
	£	£
Rates and water	1,697	1,525
Insurance	1,342	1,556
Light and heat	4,689	3,431
Cleaning and materials	6,642	6,587
Repairs and maintenance	769	896
Administration costs	375	347
Garden maintenance	2,037	2,122
Depreciation	6,660	6,661
	24,211	23,125

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Hall Hire	197	828	1,025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hall Hire	33,639	-	33,639
Other trading activities	1,478	-	1,478
Investment income	19	-	19
Total	35,136	-	35,136
EXPENDITURE ON			
Raising funds	571	-	571
Charitable activities			
Hall Hire	17,474	6,646	24,120
Total	18,045	6,646	24,691
NET INCOME/(EXPENDITURE)	17,091	(6,646)	10,445
RECONCILIATION OF FUNDS			
Total funds brought forward	105,120	219,263	324,383
TOTAL FUNDS CARRIED FORWARD	122,211	212,617	334,828

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018 and 31 December 2018	332,300	23,136	355,436
DEPRECIATION			
At 1 January 2018	119,683	22,999	142,682
Charge for year	6,646	14	6,660
At 31 December 2018	126,329	23,013	149,342
NET BOOK VALUE			
At 31 December 2018	205,971	123	206,094
At 31 December 2017	212,617	137	212,754

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	187	946
Prepayments	800	685
	987	1,631

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	(15)	-
Accrued expenses	1,441	1,268
	1,426	1,268

12. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	122,211	15,079	137,290
Endowment funds			
Permanent Endowment	212,617	(6,646)	205,971
TOTAL FUNDS	334,828	8,433	343,261

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,364	(19,285)	15,079
Endowment funds			
Permanent Endowment	-	(6,646)	(6,646)
TOTAL FUNDS	34,364	(25,931)	8,433

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	105,120	17,091	122,211
Endowment funds			
Permanent Endowment	219,263	(6,646)	212,617
TOTAL FUNDS	324,383	10,445	334,828

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,136	(18,045)	17,091
Endowment funds			
Permanent Endowment	-	(6,646)	(6,646)
TOTAL FUNDS	35,136	(24,691)	10,445

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	105,120	32,170	137,290
Endowment			
Permanent Endowment	219,263	(13,292)	205,971
TOTAL FUNDS	324,383	18,878	343,261

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,500	(37,330)	32,170
Endowment funds			
Permanent Endowment	-	(13,292)	(13,292)
TOTAL FUNDS	69,500	(50,622)	18,878

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

14. FUNDS OF THE CHARITY

Permanent Endowment funds represent grants made towards the building of the Community Centre, which were made on the basis that they are held as permanent endowment, the income from which is freely available to fund the activities of the charity. The balance carried forward represents the net book value of land and buildings, with depreciation having been charged against the balance in the fund.

The majority of funding to rebuild the Community Centre was provided from community gain contributions from the developers of three local housing developments. These developers were Taywood Homes, Crest Homes and Westbury Homes. There were no conditions attached to these contributions other than for specific use to rebuild the community centre.

Apart from the Reddings and District Community Association's own contribution, the remaining balance of funding was obtained from the National Charities Lottery Board, which was granted in 1999. The Lottery grant was awarded after the Objects and Aims of the charity were accepted as meeting the criteria for funding.

Some or all of the Lottery funding may become repayable if the charity does not continue to meet the conditions of the Lottery award. At the balance sheet date, the Trustees are of the opinion that the Lottery grant conditions continue to be met, and that no liability to repayment arises.