REGISTERED CHARITY NUMBER: 266092

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Doug McGregor - Chairperson Paul Barnes - Hon. Secretary Vice Chair, Key Issuing Adrian Wrighting Events Co-ordinator James McLean Events Co-ordinator (resigned 16.11.21) Mrs Laura Rachel Thomas Bookings Enquiries Secretary Tim Browne - Hon. Treasurer Mrs Debbie Cypher Playgroup Co-ordinator
PRINCIPAL ADDRESS	The Community Centre North Road The Reddings Cheltenham Gloucestershire GL51 6RF
REGISTERED CHARITY NUMBER	266092
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report deals solely with the interests of the Reddings & District Community Centre and its Users and not the wider issues that may affect the Reddings Area, except where it has a bearing on this Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide a community resource principally for the people of The Reddings and of the immediate surrounding district but no restrictions are placed on a wider demographic user base to promote a greater availability and variety of activities for the people the centre is there to benefit.

The charity aims to achieve these objectives by understanding the needs of the local community and by maintaining the facilities that it has at its disposal to the highest standards possible.

Significant activities

Funds are raised primarily through hire of the community centre either in whole or in part as suits any particular activity. Principally costs are associated with keeping the facility operational with the majority of the costs being those of Utilities and maintaining the centre to an acceptable standard.

The Association promotes the centre to attract new residents to the area and maintain interest in existing activities. It also organises events throughout the year although a small income stream is derived from this activity its prime object is to promote the centre and those activities available.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 has been a year where we have seen widely varying responses by each regular user group over concern about Covid-19 which has resulted in some groups having ceased altogether, others yet to restart, others delayed return until later in the year, whilst Playgroup has commendably maintained a continual daily presence throughout the year.

Private parties have also been affected with cancellations continuing until mid-year when a reduction in Covid -19 infections resulted in relaxation of government guidance which gave greater confidence for users to start planning and booking again and also for the community centre management to start to plan ahead.

With the exception of Playgroup and Coady Dance (Children's dance activity) there were no other regular user bookings until May 2021 and in order to comply with government guidance no ad-hoc private bookings were able to be accommodated until May either.

August saw an increase in parties as meetings guidance further relaxed and the level of bookings rose to a greater than normal level as postponed parties were re-scheduled.

This did not improve income though, as many of those rescheduled had already paid some.

The emergence of the Omicron variant in late December 2021 had an immediate effect on the number of private parties and at the time of writing this report it is anticipated that the persistence of this variant will continue to affect bookings into 2022 and therefore affect our income for another year.

ACHIEVEMENT AND PERFORMANCE - continued

Charitable activities - continued

Nevertheless our income for 2021 has stood up quite well to the ups and downs in comparison to 2020, as groups learned to adapt to the various changes in guidance.

We have achieved a net profit (excluding depreciation) in the region of £5,500 this year and this result has been achieved without the benefit of a business grant as was received in 2020.

To meet our obligations and ensure it complied to the rules for meeting places we have had to continually change the instructions to ad-hoc weekend party Users.

This has meant additional work to advise every user personally of the precautions they needed to take based on their particular activity especially to ensure separation of contact between each respective group in common areas of the centre.

All returning regular groups were well organised and adapted quickly to the respective changes.

Playgroup, were exceptional in controlling the various groups who were likely to meet in the common areas and our thanks goes to them for ensuring arrangement went smoothly.

Our management model (all volunteers) which has been the modus operandi since the R&DCA was formed, has helped to keep our costs down for many years but is a model that will now need to be reviewed if our pool of volunteers continues to diminish. Currently we are down to six Trustees, of which two live outside the area but who have committed to support the centre by remaining as trustees and for which we are extremely grateful.

Losing another trustee in November has left us with only two immediately available trustees in a position to respond to matters arising on a daily basis, but on weekdays this is down to one and a situation that is unsustainable.

We have advertised for volunteers in local publications, by display of a large banner at the entrance and via Facebook and have had three people come forward but unfortunately they are only able to limit their involvement to a supporting role as a volunteer which although welcome does not address the managerial and governance shortfall.

In an attempt to rectify this we had one final try at attracting support from the User Groups with a circular to them all, and, at the time of compiling this report, this has not resulted in any further interest.

We are therefore faced with what alternatives are available to us to keep the centre going, this could be by either employing a caretaker for the practical response to maintenance or reducing the number of private hires which is the activity where most effort is usually concentrated, so that the number of users at the centre at any one time are more numbers become more manageable for one Trustee.

This does not address the periods where a stand in is not available through illness or holiday so it may be necessary to stop private hires completely during those times.

We are also currently looking at the ongoing costs, in particular those costs arising from the forecast increase in fuel charges, where all energy costs are set to rise considerably. In our case it will probably more likely treble our previous costs.

We were fortunate to have contracts for both Gas and Electric with British Gas which included no standing charges in 2021 which itself was extremely favourable during lockdowns as we did not incur any charges.

We have not been able to secure anywhere near the same deal for our new contracts which come into force on 1 January 2022 but at least we are thankful that we were contracted with a secure provider and have renewed with the same as none of the other providers were offering any competitive deals.

We are extremely anxious for sight of the first fuel bills of 2022 in case we need to further reassess our hire charges over and above a general increase we are currently considering.

ACHIEVEMENT AND PERFORMANCE - continued
Charitable activities - continued
During 2021 with the changing Covid-19 guidance and the availability of Trustees, it was necessary to keep re-arranging dates for our annual AGM. Towards December it was determined that it was getting too near our normal AGM date to make it viable so it has been deferred until March/April 2022.

Our reporting procedure to the Charity Commission in 2020 resulted in us lodging our annual return as normal but as our income had fallen below the £25,000 threshold it was not necessary to present our Independent Financial Statement.

This year's (2021) income is also below the reporting level so we will again only submit our Annual Return (a brief summary of finance, trustees and objectives)

Although not available on the Charity Commission Website, a copy of the 2021 Independent Financial Report is available for download on our Website. Also available to download are the Financial Statements for years 2019 and 2020.

Needless to say our normal annual events, Horticultural Show and Fete and Drama produced Pantomime have had to be set aside for the second year running. Hopefully the level of Covid-19 infections will have reduced in 2022 such that we can again reintroduce these along with a celebration for the Queen's 60th Jubilee although it will be understandable to expect public caution of large gatherings to continue and we will need to re-assess these events as necessary.

Due to the uncertainty of income stream and duration of the Pandemic, maintenance has again been kept to the minimum with only essential works being carried out.

We shall pick this up again when the income forecast becomes more favourable and after consideration of the viability of employing a caretaker or reducing the number of private parties as referred to above.

To help our energy consumption and costs, it is hoped we can make use of the large roof area to install a substantial solar panel array for the generation of electricity of which any surplus can be fed into the national grid.

If it can be achieved this would bring us a steady income stream to offset our own expected increased energy costs.

We continue to get compliments about the venue, its location, its setting and the standard to which it is maintained but this is not without the dedication of its Trustees who have freely given their time to preserve the sense of community upon which this Association was first formed.

However as a note of warning, and one that is hard to contemplate after the successful history of the centre, if no-one steps forward to help in running the centre and take on a management role then it will be necessary to consider closing the centre as one of the options but one that would be the result of having exhausted all other options.

It is therefore in all users' interests for anyone who values the survival of the community to step forward and help.

FINANCIAL REVIEW

Financial position

Whilst the Covid-19 pandemic has significantly impacted our income, the centre ended the year with just a slight net deficit of income over expenditure of £(1,264) (2020: £(3,690)), after applying depreciation charges on fixed assets.

Whilst the future trading activity is as yet uncertain. there remain adequate reserves to protect our financial position going forward in the medium to long term, with there also being a range of options open to the trustees to cut the centre's expenditure significantly.

Should there be a further wave of Covid-19 resulting in additional lockdown measures, the trustees remain firmly of the view that the ongoing viability of the centre will remain unaffected.

Investment policy and objectives

Due to the relatively low level of funds available for investment and the continuing low returns for risk free investment in the market. The trustees consider that bank deposits continue to provide a satisfactory return for the charity.

Reserves policy

The Trustees aim to maintain reserves in unrestricted funds at a level that equates to a minimum of six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to cover fixed and governance costs. The remaining reserves have been set aside for future structural and development work at the centre. At the end of the year, our unrestricted reserves were at a level appropriate to provide this cover and for our future development plans.

FUTURE PLANS

During the course of 2022, the main task for the trustees will be to rebuild the user base and try to recover the activities lost during Covid. The signs so far are encouraging and we are hopeful this recovery will not be affected by other factors outside our control.

We will also be updating the charity's website and trialling a new booking system for the centre in order to streamline the booking process itself and to make it easier to obtain useful information on usage and identify areas where we need to concentrate effort if we see an activity or age group not fully catered for.

Subject to no further Covid-19 restrictions, and to kick start local interest in the centre the trustees will be hosting a Queen's Jubilee event on Friday 3rd June where all local residents will be invited to participate in an open day with entertainment and music.

Hopefully next year (2023) we will be able to return to our normal timescale for local interest activities with a Horticultural Show and Fete which has been very popular over the years.

We appreciate that at the time of writing this report financial constraints may play a part in reducing bookings but we will do whatever we can to maintain access for all groups and residents and keep our charges under review within our own constraints where energy costs will have an impact during this next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Reddings and District Community Association was formed on 3 July 1968 and is governed by its constitution.

Recruitment and appointment of new trustees

Membership of the Board of Trustees is open to any member of the community by proposal at the Annual General Meeting. Traditionally the Board comprises people using the community centre for a specific activity, who have been encouraged to broaden their interest to include the running of the centre.

As with any organisation, members display a wide range of skills due either to occupation or aptitude, and the Trustees recognise such skills in individuals and support them. This is particularly relevant to fundraising, event organisation, accounts and administration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Association is a registered charity (registration number 266092) and is run by a Board of Trustees, which meets monthly.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of conditions becoming adverse. The Trustees have also examined other operational and business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1st April 2022 and signed on its behalf by:

P.V. Barnes
....
Paul Barnes - Hon. Secretary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of The Reddings and District Community Association
I report to the charity trustees on my examination of the accounts of The Reddings and District Community Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 1 April 2022

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Hall Hire		21,363	-	21,363	18,332
Investment income	2	13	-	13	187
Total		21,376	-	21,376	18,519
EXPENDITURE ON					
Raising funds		712	-	712	582
Charitable activities	3				
Hall Hire		15,282	6,646	21,928	21,627
Total		15,994	6,646	22,640	22,209
NET INCOME/(EXPENDITURE)		5,382	(6,646)	(1,264)	(3,690)
RECONCILIATION OF FUNDS					
Total funds brought forward		149,584	192,679	342,263	345,953
TOTAL FUNDS CARRIED FORWARD		154,966	186,033	340,999	342,263

The notes form part of these financial statements

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	89	186,033	186,122	192,779
CURRENT ASSETS					
Debtors	9	3,892	-	3,892	1,026
Cash at bank and in hand		152,176	-	152,176	149,438
		156,068	-	156,068	150,464
CREDITORS					
Amounts falling due within one year	10	(1,191)	-	(1,191)	(980)
NET CURRENT ASSETS		154,877	-	154,877	149,484
TOTAL ASSETS LESS CURRENT LIABILITIES		154,966	186,033	340,999	342,263
NET ASSETS		154,966	186,033	340,999	342,263
FUNDS	11				
Unrestricted funds				154,966	149,584
Endowment funds				186,033	192,679
TOTAL FUNDS				340,999	342,263

The financial statements were approved by the Board of Trustees and authorised for issue on 21/04/2022 and were signed on its behalf by:

....
Doug McGregor - Chairperson - Trustee

....
Tim Browne - Hon. Treasurer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have considered the working capital requirements of the Association for a period of at least twelve months from the date of approval of these financial statements. They conclude that, despite the ongoing uncertainties created by the current pandemic, they will be able to generate sufficient working capital from a combination of existing reserves and operational income to enable it to continue delivery of its services for the foreseeable future. As a result the trustees consider the Association to be a going concern and have prepared the financial statements on this basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation
As a recognised charity, the Charity is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has a single permanent endowment, which provides for the capital to be invested in property in perpetuity and for all income to be unrestricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	13	187

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Hall Hire	20,865	1,063	21,928

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Rates and water	872	728
Insurance	1,730	1,726
Light and heat	1,761	1,839
Cleaning and materials	6,337	6,432
Repairs and maintenance	1,055	1,400
Administration costs	653	168
Garden maintenance	1,800	1,764
Depreciation	6,657	6,657
	20,865	20,714

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Hall Hire	137	926	1,063

Support costs, included in the above, are as follows:

	31.12.21 Hall Hire	31.12.20 Total activities
	£	£
Bank charges	137	43
Accountancy and legal fees	926	870
	1,063	913

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hall Hire	18,332	-	18,332
Investment income	187	-	187
Total	18,519	-	18,519
EXPENDITURE ON			
Raising funds	582	-	582
Charitable activities			
Hall Hire	14,981	6,646	21,627
Total	15,563	6,646	22,209
NET INCOME/(EXPENDITURE)	2,956	(6,646)	(3,690)
RECONCILIATION OF FUNDS			
Total funds brought forward	146,628	199,325	345,953
TOTAL FUNDS CARRIED FORWARD	149,584	192,679	342,263

continued...

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	332,300	23,136	355,436
DEPRECIATION			
At 1 January 2021	139,621	23,036	162,657
Charge for year	6,646	11	6,657
At 31 December 2021	146,267	23,047	169,314
NET BOOK VALUE			
At 31 December 2021	186,033	89	186,122
At 31 December 2020	192,679	100	192,779

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	2,977	211
Prepayments	915	815
	3,892	1,026

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	124	103
Accrued expenses	1,067	877
	1,191	980

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	149,584	5,382	154,966
Endowment funds			
Permanent Endowment	192,679	(6,646)	186,033
TOTAL FUNDS	342,263	(1,264)	340,999

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,376	(15,994)	5,382
Endowment funds			
Permanent Endowment	-	(6,646)	(6,646)
TOTAL FUNDS	21,376	(22,640)	(1,264)

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	146,628	2,956	149,584
Endowment funds			
Permanent Endowment	199,325	(6,646)	192,679
TOTAL FUNDS	345,953	(3,690)	342,263

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,519	(15,563)	2,956
Endowment funds			
Permanent Endowment	-	(6,646)	(6,646)
TOTAL FUNDS	18,519	(22,209)	(3,690)

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

13. FUNDS OF THE CHARITY

Permanent Endowment funds represent grants made towards the building of the Community Centre, which were made on the basis that they are held as permanent endowment, the income from which is freely available to fund the activities of the charity. The balance carried forward represents the net book value of land and buildings, with depreciation having been charged against the balance in the fund.

The majority of funding to rebuild the Community Centre was provided from community gain contributions from the developers of three local housing developments. These developers were Taywood Homes, Crest Homes and Westbury Homes. There were no conditions attached to these contributions other than for specific use to rebuild the community centre.

Apart from the Reddings and District Community Association's own contribution, the remaining balance of funding was obtained from the National Charities Lottery Board, which was granted in 1999. The Lottery grant was awarded after the Objects and Aims of the charity were accepted as meeting the criteria for funding.

Some or all of the Lottery funding may become repayable if the charity does not continue to meet the conditions of the Lottery award. At the balance sheet date, the Trustees are of the opinion that the Lottery grant conditions continue to be met, and that no liability to repayment arises.